

## Proposed Bill No. 5718

January Session, 2011

LCO No. 667

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. PERILLO, 113th Dist.

## AN ACT CONCERNING THE INCOME TAX TREATMENT OF PENSION AND SOCIAL SECURITY INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt
- 2 income from pensions and Social Security from the personal income
- 3 tax, up to a maximum amount of fifty thousand dollars in such income
- 4 for individuals and one hundred thousand dollars for joint filers.

## Statement of Purpose:

To remove a portion of pension and Social Security income from personal income tax calculations.